



## Market Area Monthly Index Price

Week/Date	Average Weekly Price
Week 1/ May 5 – May 11	\$2.2200
Week 2/ May 12 – May 18	\$2.1236
Week 3/ May 19 – May 25	\$2.4154
Week 4/ May 26 – Jun 1	\$2.3843
Week 5/ Jun 2 – Jun 8	\$2.5857

<b>DOLLAR VALUATION MONTHLY INDEX PRICE (MIP)</b>			
MONTH, YEAR	High MIP	Low MIP	Average MIP
November 2025	\$4.6225	\$3.1654	\$3.7096
December 2025	\$4.6225	\$2.7725	\$3.6427
January 2026	\$23.8807	\$2.6021	\$10.1260
February 2026	\$3.9161	\$2.4893	\$2.9261
March 2026	\$2.7507	\$2.3650	\$2.5278
April 2026	\$2.2361	\$1.9432	\$2.1347
May 2026	\$2.5857	\$2.1236	\$2.3458
June 2026			
July 2026			
August 2026			
September 2026			
October 2026			

### **MIP Revision Notice – Effective November 2003**

Determination of Monthly Index Prices (MIPs)

The high, low, and average Index Prices for the Market Area Index Price and the Field Area Index Price, shall be determined each month using the quoted spot gas price at price discovery points as appearing in "Gas Daily," as provided below.

(i) Monthly Index Prices will be determined using a five-week period. The five-week period is defined as beginning on the first Tuesday of the calendar month for which the MIP is being established and ending on the first or second Monday of the following month, whichever is applicable, to arrive at a five-week period. The MIP will be calculated based on a 7-day week.

(ii) Market Area Monthly Index Prices (Market Area MIP)

- a. The High Market Area Monthly Index Price (High Market Area MIP) shall equal the arithmetic average of the highest average weekly price occurring within each five-week period at Northern-Demarcation and Northern-Ventura.
- b. The Low Market Area Monthly Index Price (Low Market Area MIP) shall equal the arithmetic average of the lowest average weekly price within each five-week period at Northern-Demarcation and Northern-Ventura.
- c. The Average Market Area Monthly Index Price (Average Market Area MIP) shall equal the arithmetic average of the five average weekly prices at Northern Demarcation and Northern Ventura.

## Market Area Previous Month Index Price

<b>MONTH, YEAR</b>	<b>High MIP</b>	<b>Low MIP</b>	<b>Average MIP</b>
April 2026	\$2.2361	\$1.9432	\$2.1347
<b>Week/Date</b>		<b>Average Weekly Price</b>	
Week 1/ Apr 7 – Apr 13		\$2.2361	
Week 2/ Apr 14 – Apr 20		\$2.0746	
Week 3/ Apr 21 – Apr 27		\$1.9432	
Week 4/ Apr 28 – May 4		\$2.1996	
Week 5/ May 5 – May 11		\$2.2200	

<b>MONTH, YEAR</b>	<b>High MIP</b>	<b>Low MIP</b>	<b>Average MIP</b>
March 2026	\$2.7507	\$2.3650	\$2.5278
<b>Week/Date</b>		<b>Average Weekly Price</b>	
Week 1/ Mar 3 – Mar 9		\$2.4893	
Week 2/ Mar 10 – Mar 16		\$2.7507	
Week 3/ Mar 17 – Mar 23		\$2.6443	
Week 4/ Mar 24 – Mar 30		\$2.3896	
Week 5/ Mar 31 – Apr 6		\$2.3650	

<b>MONTH, YEAR</b>	<b>High MIP</b>	<b>Low MIP</b>	<b>Average MIP</b>
February 2026	\$3.9161	\$2.4893	\$2.9261
<b>Week/Date</b>		<b>Average Weekly Price</b>	
Week 1/ Feb 3 – Feb 9		\$3.9161	
Week 2/ Feb 10 – Feb 16		\$2.7975	
Week 3/ Feb 17 – Feb 23		\$2.7404	
Week 4/ Feb 24 – Mar 2		\$2.6875	
Week 5/ Mar 3 – Mar 9		\$2.4893	

<b>MONTH, YEAR</b>	<b>High MIP</b>	<b>Low MIP</b>	<b>Average MIP</b>
January 2026	\$23.8807	\$2.6021	\$10.1260
<b>Week/Date</b>		<b>Average Weekly Price</b>	
Week 1/ Jan 6 – Jan 12		\$2.6021	
Week 2/ Jan 13 – Jan 19		\$2.8636	
Week 3/ Jan 20 – Jan 26		\$23.8807	
Week 4/ Jan 27 – Feb 2		\$17.3675	
Week 5/ Feb 3 – Feb 9		\$3.9161	

<b>MONTH, YEAR</b>	<b>High MIP</b>	<b>Low MIP</b>	<b>Average MIP</b>
December 2025	\$4.6225	\$2.7725	\$3.6427
<b>Week/Date</b>		<b>Average Weekly Price</b>	
Week 1/ Dec 2 – Dec 8		\$4.6225	
Week 2/ Dec 9 – Dec 15		\$4.2164	
Week 3/ Dec 16 – Dec 22		\$3.1211	
Week 4/ Dec 23 – Dec 29		\$2.7725	
Week 5/ Dec 30 – Jan 5		\$3.4811	

<b>MONTH, YEAR</b>	<b>High MIP</b>	<b>Low MIP</b>	<b>Average MIP</b>
November 2025	\$4.6225	\$3.1654	\$3.7096
<b>Week/Date</b>		<b>Average Weekly Price</b>	
Week 1/ Nov 4 – Nov 10		\$3.1654	
Week 2/ Nov 11 – Nov 17		\$3.1771	
Week 3/ Nov 18 – Nov 24		\$3.6050	
Week 4/ Nov 25 – Dec 1		\$3.9779	
Week 5/ Dec 2 – Dec 8		\$4.6225	